

Company Registration No. 01245771 (England and Wales)

**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**BSA PUBLICATIONS LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
COMPANY INFORMATION**

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<b>Directors</b>	Mrs J Mudd Professor L Ryan Professor A N Meer Professor S F Jackson Dr J Bone Dr R Waller Dr C Yuill Dr J Liu	(Appointed 22 June 2018)
<b>Secretary</b>	Mrs K Collins	
<b>Company number</b>	01245771	
<b>Registered office</b>	Chancery Court Belmont Business Park Durham DH1 1TW	
<b>Auditor</b>	Haines Watts Floor 11 Cale Cross House 156 Pilgrim Street Newcastle upon Tyne NE1 6SU	
<b>Bankers</b>	Nat West Bank plc 12 Market Place Durham DH1 3NG	
<b>Solicitors</b>	Ward Hadaway Sandgate House 102 Quayside Newcastle upon Tyne NE1 3DX	

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**BSA PUBLICATIONS LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
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**BSA PUBLICATIONS LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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The directors present their annual report and financial statements for the year ended 31 December 2018.

**Principal activities**

The principal activity of the company continued to be that of the publication of sociological journals. The company carries out this activity on behalf of the parent body, the British Sociological Association. Any surplus arising in the company is donated annually through gift aid to the Association.

**Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs J Mudd	
Professor J Horne	(Resigned 22 June 2018)
Professor L Ryan	
Professor A N Meer	
Professor S F Jackson	
Dr J Bone	
Professor J McCarthy	(Resigned 22 June 2018)
Dr R Waller	
Dr C Yuill	
Dr J Liu	(Appointed 22 June 2018)

**Auditor**

The auditor, Haines Watts, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BSA PUBLICATIONS LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

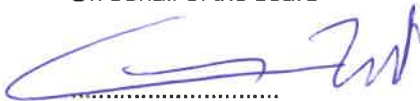
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**Statement of disclosure to auditor**

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....  
Dr C Yuill  
**Director**  
.....

# **BSA PUBLICATIONS LIMITED (COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT**

## **TO THE MEMBERS OF BSA PUBLICATIONS LIMITED**

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### **Opinion**

We have audited the financial statements of BSA Publications Limited (the 'company') for the year ended 31 December 2018 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's *responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**BSA PUBLICATIONS LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF BSA PUBLICATIONS LIMITED**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Steven Richardson FCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts**

6/6/19  
.....

**Chartered Accountants and  
Statutory Auditor**

Floor 11  
Cale Cross House  
156 Pilgrim Street  
Newcastle upon Tyne  
NE1 6SU

**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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	Notes	2018 £	2017 as restated £
<b>Turnover</b>		676,550	673,262
Administrative expenses		(226,688)	(232,631)
<b>Profit before taxation</b>		<u>449,862</u>	<u>440,631</u>
Tax on profit		-	-
<b>Profit for the financial year</b>		<u><u>449,862</u></u>	<u><u>440,631</u></u>



**BSA PUBLICATIONS LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2018**

	Notes	2018		2017 as restated	
		£	£	£	£
<b>Current assets</b>					
Debtors	4	545,329		729,509	
Cash at bank and in hand		28,982		476,842	
		<u>574,311</u>		<u>1,206,351</u>	
<b>Creditors: amounts falling due within one year</b>	5	(87,328)		(728,599)	
Net current assets			<u>486,983</u>		<u>477,752</u>
<b>Capital and reserves</b>					
Profit and loss reserves			<u>486,983</u>		<u>477,752</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on .....10/5/19..... and are signed on its behalf by:



.....  
Dr. C. Yuill  
**Director**

**Company Registration No. 01245771**

**BSA PUBLICATIONS LIMITED  
(COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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	Profit and loss reserves
Notes	£
<b>As restated for the period ended 31 December 2017:</b>	
<b>Balance at 1 January 2017</b>	427,069
<b>Year ended 31 December 2017:</b>	
Profit and total comprehensive income for the year	440,631
Distributions to parent charity under gift aid	(389,948)
	<hr/>
<b>Balance at 31 December 2017</b>	477,752
<b>Year ended 31 December 2018:</b>	
Profit and total comprehensive income for the year	449,862
Distributions to parent charity under gift aid	(440,631)
	<hr/>
<b>Balance at 31 December 2018</b>	<u>486,983</u>



**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 Accounting policies**

**(Continued)**

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.6 Prior year adjustment**

Following the release of the triennial update to FRS102, the directors have reviewed the treatment of gift aid payments to the parent charity, which under company law are considered to be a distribution of equity.

As a result, gift aid payments are now accounted for as a distribution, and not an expense changed to the profit and loss account.

In addition, as there is no legal obligation on the company to make the distribution at the year end, a provision for the payment cannot be recognised within the financial statements in the year in which the profit is generated.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017: 2).

**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>3</b>	<b>Tangible fixed assets</b>	<b>Plant and machinery etc</b>	<b>£</b>
	<b>Cost</b>		
	At 1 January 2018 and 31 December 2018		7,893
	<b>Depreciation and impairment</b>		
	At 1 January 2018 and 31 December 2018		7,893
	<b>Carrying amount</b>		
	At 31 December 2018		-
	At 31 December 2017		-
<b>4</b>	<b>Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	(1,513)	(1,327)
	Amounts owed by group undertakings	90,204	266,563
	Other debtors	456,638	464,273
		<u>545,329</u>	<u>729,509</u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Trade creditors	7,621	43,106
	Taxation and social security	-	421,712
	Other creditors	79,707	263,781
		<u>87,328</u>	<u>728,599</u>
<b>6</b>	<b>Prior period adjustment</b>		

**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

6 Prior period adjustment (Continued)

**Reconciliation of changes in equity**

	1 January 2017 £	31 December 2017 £
Equity as previously reported	37,121	37,121
<b>Adjustments to prior year</b>		
Treatment of gift aid payments	389,948	440,631
Equity as adjusted	<u>427,069</u>	<u>477,752</u>

**Reconciliation of changes in profit for the previous financial period**

	Notes	2017 £
Profit as previously reported		-
<b>Adjustments to prior year</b>		
Treatment of gift aid payments		440,631
Profit as adjusted		<u>440,631</u>

**Notes to reconciliation**

**Treatment of gift aid payments**

The company has adopted the provisions of the triennial update to FRS102 in the preparation of these financial statements. Consequently, payment of gift aid to the parent charity is now accounted for as a distribution from equity, and not as an expense in the profit and loss account.

**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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	£	2018 £	£	2017 £
<b>Turnover</b>				
Sales of goods		676,550		673,262
<b>Administrative expenses</b>		(226,688)		(232,631)
<b>Operating profit</b>		<u>449,862</u>		<u>440,631</u>

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**BSA PUBLICATIONS LIMITED**  
**(COMPANY LIMITED BY GUARANTEE)**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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	2018	2017
	£	£
<b>Administrative expenses</b>		
Wages and salaries	47,337	42,116
Management charge	85,313	78,766
Direct purchase of member copies of BSA journals	43,367	38,564
Rent and rates	1,984	20,003
Computer running costs	6,874	4,333
Travelling expenses	16,722	22,476
Legal and professional fees	3,675	7,159
Audit fees	1,845	2,070
Bank charges	115	88
Printing and stationery	17,986	18,017
Telecommunications	1,470	789
Sundry expenses	-	(1,750)
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	226,688	232,631
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